

NOTICE TO PROCEED

October 23, 2023

NORA A. ODAL
Authorized Representative
OPNETWORKS INC.
Unit 101-102G/F E-Square Building, 416 Ortigas Ave.
Greenhills, San Juan

Dear Ms. Odal:

The undersigned would like to inform you that you may proceed to supply/perform the contract "SUPPLY, DELIVERY, AND INSTALLATION OF CCTV" amounting to ONE MILLION THREE HUNDRED SIXTY SEVEN THOUSAND THREE HUNDRED FIFTY PESOS ONLY (PHP 1,367,350.00).

The foregoing Notice to Proceed hereby obliges your good company to your bid price proposal, the schedule of requirements, technical specifications and other pertinent terms and conditions stipulated in the Contract/Agreement. Complete delivery and installation shall be made pursuant to the schedule of requirements determined by this Office.

Further, we acknowledge receipt of your Performance Security in a form of:

(Please check type of Security)	Form of Performance Security	Amount of Performance Security/ Remarks
	Cash or Cashier's / Manager's Check	
	Bank Draft/Guarantee or irrevocable letter of credit	
✓	Surety Bond	Php 410,205.00

Kindly affix your signature and the corresponding date in the space provided below:

Very truly yours,

RAMEL F JAMEN Regional Director

CONFORME

Authorized Representative Date: 2 0 NNV 2023

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